

ACCOUNTING

A LEVEL / A LEVEL INTENSIVE

SUBJECT GUIDE:

Exam Board - AQA2
1 year - AS
2 years - A level
1 year - AS and A2

WHY CHOOSE ACCOUNTING

Accounting is a career path and not just a job. The skills that you learn will apply to any career that you take. So whether you want to work for big business, be the next Richard Branson or have your own small business, knowledge of financial management is vital. This Accounting course equips you with the necessary knowledge and skills to be able to assess the performance of all types of business organisations. It will enable you to effectively analyse and evaluate financial data so that you can make judgements, decisions and recommendations about how businesses can manage their financial affairs. If you're focused on further study or a career in accounting, banking or business, this course is a great choice. But even if you plan on becoming a professional musician or technical wizard, it's good to know about accounting. That way you'll be able to control your own finances and understand the implications of business propositions.

BACKGROUND NEEDED

Accounting is the most numerically based commerce subject, therefore a basic understanding of mathematics is preferable. (However the level of maths used does not progress beyond + - * ÷).

HOW WE STUDY ACCOUNTING

Class room teaching, Home Assignments, Class test, Progress Test, Supervised Study and Individual Learning Plan

ACCOUNTING DEVELOPS A NUMBER OF SKILLS

Organisational, Communication, working on your own initiative, Investigation, Analysing, Team work, Methodical and Critical thinking

COURSE READING LIST

Ian Harrison, David Cox & Nelson Thorns

AS LEVEL

AS Accounting

Paper 1 Financial & Management Accounting
Course Code: 7126
Written paper: 3 hour

1. An introduction to the role of the accountant in business
2. Types of business organisation
3. The double entry model
4. Verification of accounting records
5. Accounting concepts used in the preparation of account records
6. Preparation of financial statements of sole traders
7. Limited company accounts
8. Analysis and evaluation of financial information
9. Budgeting
10. Marginal costing

A2 LEVEL

A Level Accounting

Course Code: 7127

Paper 1 Financial Accounting

Paper 2 Accounting for Analysis and Decision-making

Written Paper: 3 hours each

1. An introduction to the role of the accountant in business
2. Types of business organisation
3. The double entry model
4. Verification of accounting records
5. Accounting concepts used in the preparation of accounting records
6. Preparation of financial statements of sole traders
7. Limited company accounts
8. Analysis and evaluation of financial information
9. Budgeting
10. Marginal costing
11. Standard costing and variance analysis
12. Absorption and activity based costing
13. Capital investment appraisal
14. Accounting for organisations with incomplete records
15. Partnership accounts
16. Accounting for limited companies
17. Interpretation, analysis and communication of accounting information
18. The impact of ethical considerations

PROGRESS PATHS

Accounting is a profession that is as prestigious as becoming a doctor or lawyer. Many students who take accounting go on to university and become qualified accountants working for accountancy practices or within an organisation. With a few years experience some accountants then decide to start their own practice. But your own financial acumen can support a wide number of other careers. For example, you could work in local government if you like politics or for a phone company if you like communication technology. Perhaps you would like to work in general management, banking, retail or leisure. With accounting skills you could end up working

in just about any area you choose. Students who take accounting often also take Business Studies, Economics and Mathematics. But Accounting also supports other studies particularly Arts and Sciences. After these studies you might end up being self-employed or managing a department of an organisation. Studying Accounting at A level will provide solid foundations for those wishing to pursue the subject at undergraduate level and for those who are thinking of pursuing accountancy as a career through sitting the professional examinations such as ACCA, CA and CIMA. Students may undertake degrees in Accounting and Finance, Business Management and Administration and Accounting itself.

OPPORTUNITIES IN ACCOUNTING

- Public Accounting Firms: Accounting compilations/Reviews, Auditing, Taxes and Management and Special Services
- Companies and Corporations: Staff accountant, Accounting Manager, Controller and Vice President of Finance.
- Federal and Local Government Agencies: Federal Bureau of Investigation, Internal Revenue Service, The General Accounting Office and The Defense Contract Audit Agency
- Internal Audit Department

THE ACCOUNTING DEPARTMENT

M. J. Aslam (Head of Accounting)

MCom, FCMA

Subject Specialism: Accounting

The Course Length: : 6 hours per week for 30 weeks for each AS and A2 level